

American Financial Settlement  
Administrator  
P.O. Box 4418  
Portland, OR 97208-4418

**A PROPOSED SETTLEMENT  
HAS BEEN REACHED IN A  
CLASS ACTION LAWSUIT  
KNOWN AS *IN RE AMERICAN  
FINANCIAL RESOURCES, INC.,  
DATA BREACH LITIGATION,*  
NO. 2:22-CV-01757 (MCA) (JSA),  
FILED IN THE UNITED STATES  
DISTRICT COURT FOR THE  
DISTRICT OF NEW JERSEY.**

## SUMMARY NOTICE

A settlement has been reached in a class action lawsuit against American Financial Resources, Inc. (“AFR”), arising out of a December 2021 cybersecurity incident involving AFR (the “Incident”). Plaintiffs allege that the Incident resulted in unauthorized access by a third party to data stored on AFR’s network, which they allege included the Personally Identifiable Information of AFR’s current and former customers. AFR disagrees with Plaintiffs’ claims and denies any wrongdoing.

**AFR records show that you are likely a member of the Settlement Class.** Under the terms of the settlement, you may submit a Claim for any or all of the following benefits: **Common Fund Benefit.** AFR will pay \$2,500,000 into a Common Fund from which a cash payment will be issued to Settlement Class Members who submit Valid Claims, adjusted up or down depending upon the number of Claims approved. **Out-of-Pocket Loss Benefit.** AFR will reimburse Settlement Class Members for up to \$7,500 per person, subject to an aggregate cap of \$1,000,000, for documented, unreimbursed Out-of-Pocket Losses that are fairly traceable to the Incident. **Credit Monitoring Benefit.** AFR will provide one year of credit monitoring with one credit bureau and up to \$1,000,000 in identity theft insurance.

Co-Lead Counsel will apply to the Court for an award of attorneys’ fees not to exceed 33% of the Common Fund and for expenses in an amount not to exceed \$125,000, plus accrued interest thereon. The four Settlement Class Representatives will request that the Court award up to \$7,500 each as service awards paid from the Common Fund in excess of what they are entitled to under the settlement as regular members of the Settlement Class.

**If you are a Settlement Class Member and you want to receive any benefits from the settlement, you must submit a Claim Form along with any required supporting information.** Claim Forms can be found and completed at [AFRClassActionSettlement.com](https://AFRClassActionSettlement.com). The deadline to submit a Claim Form is **September 17, 2024**. Settlement Class Members may also request exclusion from the settlement or object to it. Requests for exclusion must be *postmarked* by September 11, 2024. If you do not exclude yourself from the settlement, you will remain in the Settlement Class and give up the right to sue AFR, Related Entities, or the Released Parties for the Released Claims in the settlement. Settlement Class Members who do not request exclusion can object to the settlement. Objections must be *received* by September 11, 2024.

The Court will hold the Final Fairness Hearing at 3:00 p.m. on October 2, 2024, to consider whether the proposed settlement is fair, reasonable, and adequate and should be approved. The Court will also consider Co-Lead Counsel’s request for an award of attorneys’ fees and expenses. You may attend the hearing at your own expense, but you do not have to. The Court has appointed Stuart A. Davidson of Robbins Geller Rudman & Dowd LLP and James E. Cecchi of Carella, Byrne, Cecchi, Brody & Agnello, P.C. as Co-Lead Counsel to represent the Settlement Class in this lawsuit.

**This is only a summary.** For additional information, including a copy of the Settlement Agreement, Long-Form Notice, Claim Form, Co-Lead Counsel’s application for attorneys’ fees and expenses, and other documents, visit [AFRClassActionSettlement.com](https://AFRClassActionSettlement.com) or call 877-959-9469.